



EY Entrepreneur of the year-2013



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October 1, 2017

To The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Security Code: 540596	To National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051 Symbol: ERIS
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SUBJECT: ACQUISITION OF ENTIRE SHAREHOLDING OF UTH HEALTHCARE LIMITED (UTH HEALTHCARE) BY ERIS LIFESCIENCES LIMITED (COMPANY)

Ref: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has entered into a Share Purchase Agreement dated October 1, 2017 with UTH Healthcare and its shareholders for the acquisition of entire shareholding of UTH Healthcare.

Subsequent to above acquisition, UTH Healthcare has become a wholly owned subsidiary of the Company.

The disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 September 09, 2015 is attached as 'Annexure A' .

Thanking You,

For Eris Lifesciences Limited

Milind Talegaonkar

Company Secretary & Compliance Officer

Encl: as above

Registered & Corporate Office:

8th Floor, Commerce House - IV, Prahlad Nagar, Ahmedabad - 380 015, Gujarat, India

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CIN: L24232GJ2007PLC049867

Annexure A

DISCLOSURE IN TERMS OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 SEPTEMBER 09, 2015 ARE AS UNDER:

Sr. No.	Details of events required to be disclosed	Disclosure
a.	Name of the target entity, details in brief such as size, turnover etc;	<p>UTH Healthcare is a company incorporated on March 3, 2011 having its registered office at: 1st Floor, Ganga Commerce, Lane No. 5 North Main Road, Koregaon Park, Village Ghorpadi, Pune – 411001 with an annual turnover of Rs. 25,57,58,212 as on March 31,2017.</p> <p>Paid Up Capital (Size): Rs.7,14,28,570/-</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The acquisition would NOT fall within related party transaction(s)</p> <p>Promoter/ Promoter Group/ Group Companies do not have any interest in the acquisition of UTH Healthcare.</p>
c.	Industry to which the entity being acquired belongs;	Pharmaceuticals and Neutraceuticals.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object: The acquisition provides a portfolio of products which complement the offerings of Eris Lifesciences Ltd.</p> <p>Effect: The acquisition makes available a running business set-up.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No acquisition specific approvals are required.
f.	Indicative time period for completion of the acquisition;	The Company has completed the acquisition on October 1, 2017
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration has been paid in cash.
h.	Cost of acquisition or the price at which the shares are acquired;	The Company has acquired the entire shareholding (100%) of UTH Healthcare for a consideration of Rs. 12,85,00,000/-

i.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company and its nominees have acquired the entire shareholding (100%) of UTH Healthcare.						
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background of UTH Healthcare in terms of products/line of business acquired: UTH Healthcare is largely engaged in the segments of Obesity, Diabetes, Gestational Diabetes Mellitus, Maternal Nutrition, and Cardio-vascular diseases. The details of the products offered are available on its website http://uthhealthcare.com/</p> <p>Date of incorporation: March 3, 2011</p> <p>Details of last 3 years Turnover:</p> <table border="1" data-bbox="922 1039 1401 1151"> <tr> <td>Fiscal 2017</td> <td>Rs. 25,57,58,212</td> </tr> <tr> <td>Fiscal 2016</td> <td>Rs.18,98,89,377</td> </tr> <tr> <td>Fiscal 2015</td> <td>Rs. 18,02,12,051</td> </tr> </table> <p>Country in which the UTH Healthcare has presence: refer http://uthhealthcare.com/</p>	Fiscal 2017	Rs. 25,57,58,212	Fiscal 2016	Rs.18,98,89,377	Fiscal 2015	Rs. 18,02,12,051
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