

ERIS LIFESCIENCES LIMITED

PRIVACY POLICY

INTRODUCTION

In accordance with the Information Technology (Reasonable security practices and procedures and sensitive personal data or information) Rules, 2011, Eris Lifesciences Limited ('Company') has formulated this 'Privacy Policy' ('Policy').

OBJECTIVE

This Policy is formulated to provide safety and security to the personal and sensitive personal data provided by individuals in the normal course of business.

The Policy sets out the following:

- type of personal and sensitive personal data collected;
- collection of information;
- purpose of collection and usage of information;
- disclosure of information including sensitive personal data;
- transfer of information and
- security practices and procedures adopted by the Company

PERSONAL DATA AND SENSITIVE PERSONAL DATA

The term "personal data" as used in this Policy refers to information of individuals such as name, birth date, e-mail address or mailing address etc. whereas "sensitive personal data" refers to information of individuals such as permanent account number, bank account details, physical, physiological and mental health condition, medical records and history etc.

COLLECTION OF INFORMATION

The Company obtains consent in writing through letter or email from the provider of sensitive personal data. Also, the option of not providing the data vests with the data provider. The sensitive personal data is collected when necessary, for a lawful purpose connected with the activities of our Company.

The Company takes steps to ensure that the sensitive information provider has knowledge of the facts of the information, purpose for which the information is being collected and the intended recipients of the information. The Company retains sensitive personal data until the purpose for which it is collected is fulfilled.

Whenever requested by any sensitive personal data or personal data provider, the Company permits to review the information provided by them to ensure any deficiency to stand corrected or amended. However, the Company shall not be responsible for any data provided by any other person acting on our behalf.

For the purpose of addressing any discrepancies and grievances of any information provider, the Company has authorised Compliance Officer of the Company as the Grievance officer.

PURPOSE OF COLLECTION AND USAGE OF INFORMATION

The personal data or sensitive personal data collected by the Company is used to process payments of any service provider, respond any inquiries or requests, consider any application for employment purposes, process any order, conduct clinical trials or to seek feedback. Certain data has been collected by the Company for research and development purposes.

DISCLOSURE OF INFORMATION

The Company shall not disclose or publish except by an order under law for time being in force, any personal data or sensitive personal data to any third party without prior permission from the provider of such information unless disclosure has been agreed in the contract between the Company and the service provider.

However, the data shall be shared by the Company without any consent from the information provider with Government agencies as mandated under any law or for any other purposes.

TRANSFER OF INFORMATION

The Company may transfer sensitive personal data or information including any information, to any other body corporate or a person in India, or located in any other country, that ensures the same level of data protection that is adhered to by the body corporate. The transfer shall be done only if it is necessary for the performance of the lawful contract between the Company and provider of information or where such person has consented to data transfer.

SECURITY PRACTICES AND PROCEDURES

The Company takes commercially reasonable measures to ensure that the personally identifiable information remains secure. The personal data or sensitive personal data is restricted to accessed by only certain employees on a need to know basis for the purpose of preserving the data. However, the Company cannot guarantee any misfortunate occurrences against any loss, misuse or alteration to data.