



EY Entrepreneur of the year-2013



FROST & SULLIVAN Best Practices-2013



Business today/YES bank Excellence Awards-2013



Proceedings of the 13th Annual General Meeting of Eris Lifesciences Limited

The 13th Annual General Meeting (AGM) of the members of the Company was held on Friday, 27th September, 2019 at Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad – 380 015 at 11.00 a.m.

As per the provision of the Article of Association of the Company Mr. Amit Bakshi, Chairman occupied the chair.

Once the proper quorum, in accordance with section 103 of the Companies Act, 2013 was ascertained by the Chairman, the proceedings of the AGM commenced. The proceedings inter alia covered the following:

44 Members representing 7,73,65,925 equity shares were present in person at the meeting.

The Company Secretary welcomed the members. He further introduced the Members of the Board and informed that Mrs. Vijaya Sampath (Chairperson of Audit Committee and Member of Nomination and Remuneration Committee), and Mr. Himanshu Shah and Mr. Inderjeet Singh Negi (Nominated Representative of the Chairperson of the Stakeholders Relationship Committee), Wholetime Directors and Mr. Sachin Shah, CFO of the Company and Mr. Ketan Majithiya, representative of the Statutory Auditors and Mr. Ravi Kapoor, Secretarial Auditor acting as Scrutinizer were present at the AGM.

The Secretary informed that the annual report for the financial year 2018-19 had been dispatched to the Members by permitted mode. It was further informed that the register of Directors and Key Managerial Personnel and their shareholding, register of proxy, register of contracts maintained under the Companies Act are available for inspection of the members during the meeting along with all other documents mentioned in the Notice of the meeting.

The Secretary, with the permission of the members, took the notice convening the Annual General Meeting, Director report and audit report, Management Discussion and Analysis Report, highlighting the important aspects of the business of the Company as read. It was further informed that there were no qualification in the statutory Auditor's Report and Secretarial Auditor's Report and therefore with the permission of the members consider as read. He then requested the Chairman to commence the remaining proceedings of the meeting.

The Chairman welcomed the members and informed that all the directors, except Dr. Kirit Shelat and Mr. Prashant Gupta, Independent Directors of the Company, were present. The chairman explained the reasons for the inability of these directors to attend the AGM. The chairman explained the objectives and Implications of proposed resolutions to the members present and attended the queries of members regarding it. The Chairman, thereafter, invited the members to seek clarifications and/or offer comments related to the items of business and addressed the same to their satisfaction. The Chairman, in response to the queries of the members, clarified that the buyback announced by the Company would be implemented as per

Registered & Corporate Office:

8th Floor, Commerce House - IV, Prahlad Nagar, Ahmedabad - 380 015, Gujarat, India

Phone: +91 - 79 - 30451111 / 30179400 - 03 • Fax: +91 - 79 - 30179404 / 30451001 • Email: eris@erislifesciences.com • Web Site: www.eris.co.in

CIN: L24232GJ2007PLC049867



EY Entrepreneur of the year-2013



FROST & SULLIVAN Best Practices-2013



Business today/YES bank Excellence Awards-2013



the scheme appearing in the public announcement of the said buyback. It was informed that the regulatory approvals in this regard can be expected soon. The members interested in availing the buyback offer were advised to keep a close watch on the announcements to be made by the Company in the days to follow.

The Company Secretary briefed the members about the voting and ballot procedure to be followed. It was further informed to the Members that the Company, pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and in pursuance to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM; the period for remote e-voting commenced on Tuesday, 24th September, 2019 at 09:00 a.m. and ended on Thursday 26th September, 2019 at 05:00 p.m. The cut-off date for determining the members who may cast their vote electronically was 20th September, 2019.

Members were informed that in case they have not been able to cast their vote electronically, they may do so now by availing the polling facility as explained in detail.

The Company Secretary informed that the voting results along with Scrutinizer Report shall be notified separately to Stock Exchanges in the format prescribed under SEBI (LODR) Regulation, 2015 after the scrutinizer's report received by the Company and the same will be uploaded on the Company's website, CDSL's website, Stock exchanges' website and notice board at the Registered Office of the Company. The Company Secretary was authorized to accept the scrutinizer report and submit the same with the necessary authorities.

After disclosing that the requisite quorum were present throughout the meeting, Secretary thanked the members and invitees for their participation and announced a formal closure of the AGM at 11: 20 a.m. of the Company.

For Eris Lifesciences Limited

Milind Talegaonkar

Company Secretary & Compliance Officer

September 27, 2019

Registered & Corporate Office:

8th Floor, Commerce House - IV, Prahlad Nagar, Ahmedabad - 380 015, Gujarat, India

Phone: +91 - 79 - 30451111 / 30179400 - 03 • Fax: +91 - 79 - 30179404 / 30451001 • Email: eris@erislifesciences.com • Web Site: www.eris.co.in

CIN: L24232GJ2007PLC049867